



## Press release

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In coordination between KRSO and CSO, measuring the GDP of Kurdistan region and Iraq for the year 2018 was carried out.

### **GDP in Kurdistan Region**

According to results, gross domestic product (GDP) in the Kurdistan region for the year 2018 amounted to (31,668,000,000) dinars.

### **GDP per capita**

GDP per capita is looked as measurement of economic development of countries and is calculated by dividing the total gross domestic product of a country by its population to know a country's economic output per person. this figure does not represent the real income of a person.

According to results, GDP per capita in the Kurdistan Region amounted to (5,372,000) dinars in 2018.

Gross regional product and gross domestic product for the year 2018 (million dinars)

|     | Economic activity                                  | Kurdistan region | Relative (%) importance | Iraq           | Relative importance (%) | The ratio of Kurdistan to (%) Iraq |
|-----|--|------------------|-------------------------|----------------|-------------------------|------------------------------------|
| 1   | Agriculture, forestry and hunting                  | 1054596.5        | 3.3                     | 7572265.1      | 2.9                     | 13.9                               |
| 2   | Mining and Quarrying                               |                  |                         |                |                         |                                    |
| 2.1 | Crude Oil  | 10640225.3       | 33.6                    | 120174322.1    | 46.6                    | 8.9                                |
| 2.2 | Other types of mining                              | 149386.1         | 0.5                     | 403846.8       | 0.2                     | 37                                 |
| 3   | manufacturing industry                             | 1656742          | 5.2                     | 5464371.6      | 2.1                     | 30.3                               |
| 4   | Electricity and water                              | 995608.8         | 3.1                     | 7150179.1      | 2.8                     | 13.9                               |
| 5   | building and Construction                          | 2477709.8        | 7.8                     | 12110663.3     | 4.7                     | 20.5                               |
| 6   | Transport, communication and storage               | 5568239.1        | 17.6                    | 23958751.5     | 9.3                     | 23.2                               |
| 7   | Wholesale and retail business, hotels and the like | 3650887.6        | 11.5                    | 17311459.4     | 6.7                     | 21.1                               |
| 8   | Finance, insurance and real estate services        | -                | -                       | -              | -                       | -                                  |
| 8.1 | Banking and insurance                              | -                | -                       | -              | -                       | -                                  |
| 8.2 | Residence Ownership                                | 2272330.7        | 7.2                     | 16315895.9     | 6.3                     | 13.9                               |
| 9   | Social and Personal Development Services           | 3202043.8        | 10.1                    | 47583378.2     | 18.4                    | 6.7                                |
| 9.1 | General Government                                 | 1995656          | 6.3                     | 38919671.8     | 15.1                    | 5.1                                |
| 9.2 | Personal Services                                  | 1206387.8        | 3.8                     | 8663706.4      | 3.4                     | 13.9                               |
| 0   | Total  | 31,667,769.70    | 100                     | 258,045,133.00 | 100                     | 12.27                              |

**Note**

Banking and insurance sector is not included in the above table due to not access to update data

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